

# Macro Economic Review



Source: Bangladesh Bank, BBS and Sandhani AML Research

Historical Export Trend and Growth Export (USD bn) ----- Growth (YoY) 34.4% 40% 60.0 50.0 10.5% 30% 15.1% 11.7% 9.8% 5.8% -16.9% 40.0 11.2% 1.2% 4% 20% 30.0 10% 20.0 0% 10.0 -10% -20% 2017-18 2018-19 2020-21 2021-22 2012:13 2015:10 2010:20 14.15 2010-17 10 2013 2

Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research

#### Per Capita Income and Growth Per Capita Income (USD) Growth (YoY) 9.0% 12% 3,000 11.4% 8.1% 8.7% 5.3% 2,500 10% 8.2% 2,000 8% 6% 1,500 1,000 4% 1,879 2.043 2,209 2,326 500 2,59 2% 2,82

Source: Bangladesh Bank, BBS and Sandhani AML Research

2019-20

2020-21

2018-19

#### LTM Export Trend and Growth

2017-18

0

2016-17



Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research



## September 2022

0%

2021-22(P)



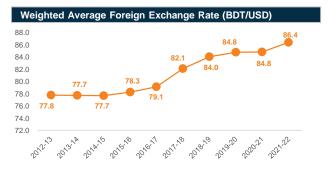
# Macro Economic Review



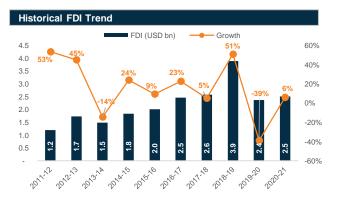
Source: Bangladesh Bank and Sandhani AML Research

Persons Left for abroad on Employment - Growth (YoY) No. of Persons (in '000) 253% 300% 1 200 250% 1,000 -3% 200% -21% 48% 800 150% 600 100% -36% 50% 400 0% 200 -50% -100% 2018-19 2019-20 2014-15 2015-16 2016-17 2017-18 2021-22 2012:13 2020-21 ND 20

Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research

#### September 2022

FINANCE

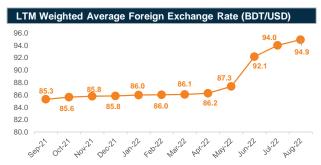


Source: Bangladesh Bank and Sandhani AML Research





Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research

#### Last Three Years FDI Trend FDI (USD bn) Growth (YoY) 32% 50% 1.20 60% I. 1.00 40% 23% 18% 0.80 20% -28% 0% 0.60 -20% 0.40 0.20 -40% JUISEPFY 22 Octuber FUR JannerFY22 APT-JUNFY'19 0.00 Juliseo FT 20 Oct.Dec F4'20 Jannar Fr 20 AQUINFY'20 Jan Mar FY 21 APHUNFY'21 -60% Julisep FY 21 OCt.DecF4'21

Source: Bangladesh Bank and Sandhani AML Research



20%

10% 2

# **Macro Economic Review**



0% 2015-16 2016-17 2017-18 2018-19 2019-20 2020-21 2021-22(P) Source: Bangladesh Bank and Sandhani AML Research

Historical Inflation (Point-to-Point) 10.0 8.0 6.0 4.0 2.0 2012-2014-2015-2016-17 2017-18 2013-2018-19 2019-2020-2021-13 14 15 16 20 21 22 7.0 6.3 5.5 5.9 5.5 5.5 6.0 5.6 7.6 8.1 General 5.4 Food 8.3 8.0 6.3 4.2 7.5 6.0 6.5 5.5 8.4

5.5 Source: Bangladesh Bank and Sandhani AML Research

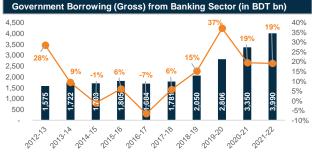
6.2 7.5 3.7 4.9 5.7 52 5.9 6.3

- Non-Food

7.8



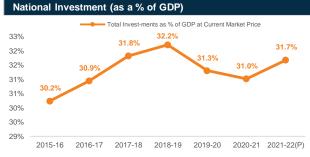
Source: Bangladesh Bank and Sandhani AML Research



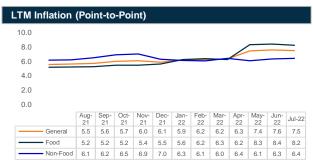
Source: Bangladesh Bank and Sandhani AML Research

# September 2022

FINANCE



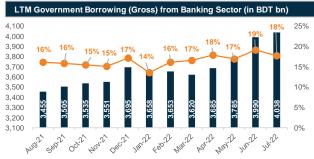
Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research





September 2022

# Macro Economic Review

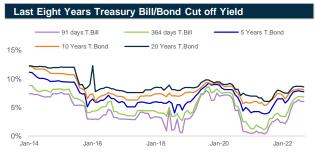


2012-132013-142014-152015-162016-172017-182018-192019-202020-212021-22

Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research

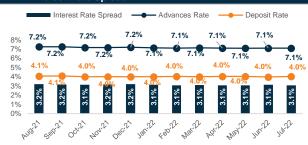


Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research

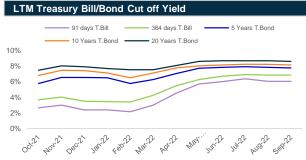
# LTM Interest Rate Spread



Source: Bangladesh Bank and Sandhani AML Research



Source: Bangladesh Bank and Sandhani AML Research

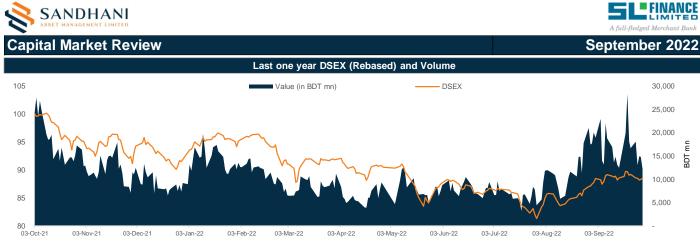


Source: Bangladesh Bank and Sandhani AML Research

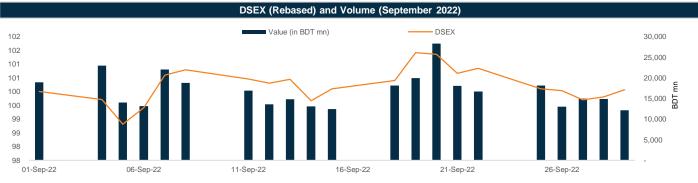




Source: Bangladesh Bank and Sandhani AML Research

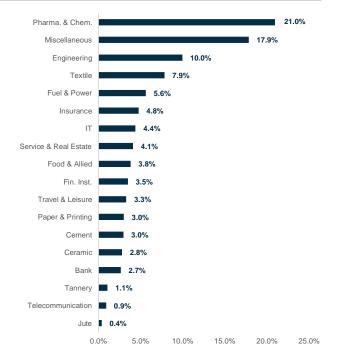




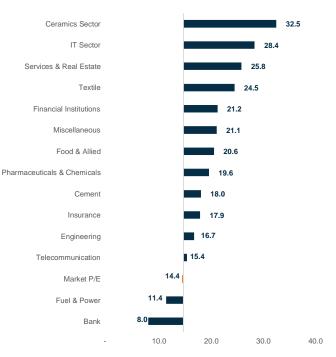


Source: DSE and Sandhani AML Research

# Sectorwise Avg. Turnover Contribution (September 2022)



Sectorwise P/E ( As on August 2022)



Source: DSE and Sandhani AML Research

Source: DSE and Sandhani AML Research





This information and opinion contained in this report have been complied by our research department from sources believed by it to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All opinions and estimates contained in the document constitute the department's judgment as of the date of this document and are subject to change without notice and are provided in good faith but without legal responsibility.

This report may contain forward looking statements which are often but not always identified by the use of words such as anticipate, believe, estimate, intend, plan, expect, forecast, predict and project and statements that an event or result may, will, can should, could or might occur or be achieved and other similar expressions. Such forward looking statements are based on assumptions made and information currently available to us and are subject to certain risks and uncertainties that could cause the actual results to differ materially from those expressed in any forward looking statements. Readers are cautioned not to place undue relevance on these forward looking statements. Sandhani AML expressly disclaims any obligation to update or revise any such forward looking statements to reflect new information, events or circumstances after the date of this publication or to reflect the occurrence of unanticipated events.

## SANDHANI AML TEAM

#### Mir Ariful Islam

Managing Director & CEO Cell: +880 1730-325233 Email: arif@sandhaniaml.com

## Md. Tanvir Islam

Chief Investment Officer Cell: +880 1787-698156 Email: tanvir@sandhaniaml.com

Hossain M. Fozle Elahi Manager Cell: +880 1886-644846 Email: fozle@sandhaniaml.com

# Avik Podder

Senior Officer Cell: +880 1734-874983 Email: avik@sandhaniaml.com

## MD. Imran Hossain

Analyst Cell: +880 1777-189733 Email: imran@sandhaniaml.com

## **Rifat Munjur Sunny**

Analyst Cell: +880 1841-236277 Email: rifat@sandhaniaml.com